

Draft Accounts - Not all sections of the Year End Accounts are complete

Faith & Thought (The Victoria Institute)

Reports & Accounts

Financial Year Ending 31/12/2024

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Legal & Administrative Details

Charity Name: Faith & Thought (The Victoria Institute)

Charity Number: 285871

Charity Address: 15 Evans Orchard
Marston Moretaine
BEDFORD
MK43 2AR

Trustees: David Watkis

Dr Alan Kerry

Dr David Instone-Brewer

Joanne Mead

Rev Dr Bob Allaway

Rev John Buxton

Rev Sally Nelson

Independent Examiner:

Trustees Report

Objects of the charity

THE ADVANCEMENT OF THE CHRISTIAN RELIGION AS REVEALED IN HOLY SCRIPTURE.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Education / Training Religious Activities

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial Review

Holds reserves with a stockbroker, regular dividend income helps meet the charitable objectives

Funds in Deficit

None

Reserves Policy

The charity aims to hold a minimum of £10,000 (which is approximately 12 months of expenditure) as unrestricted cash, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £7971.85.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name

Signature

Date

Independent Examiners Report

I report to the trustees on my examination of the accounts of Faith & Thought (The Victoria Institute) ('the charity') for the year ended 31/12/2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details

Name: Margaret Pratt

Address: 151 Kingsway, LONDON, EN3 4HU

Name: MARGARET PRATT

Signature



Date: 28 MARCH 2025

Receipts & Payments Statement

	Unrestricted	Restricted	Endowment	Total	Prior Year
Receipts					
Donations & Legacies					
Donations	9	0	0	9	129
Gift Aid	45	0	0	45	101
Grants	0	0	0	0	0
Charitable Activities					
Event Income	0	0	0	0	0
Investments					
Bank Interest	3,728	0	0	3,728	3,888
Trading Activities					
Rental Income	0	0	0	0	0
Sales	1,698	0	0	1,698	1,535
Other					
Loans Received	0	0	0	0	0
Other Income	56	0	0	56	-93
Sale of Fixed Assets	0	0	0	0	0
Sale of Investments	0	0	0	0	0
Total receipts	5,535	0	0	5,535	5,559
Payments					
Charitable Activities					
Activities	3,191	0	0	3,191	3,174
Admin	974	0	0	974	826
Advertising	55	0	0	55	206
Bank Charges	32	0	0	32	31
Event Costs	450	0	0	450	877
Gifts Given	0	0	0	0	0
Other Expenditure	766	0	0	766	1,079
Premises	0	0	0	0	0
Staff Costs	0	0	0	0	0
Governance Costs					
Governance Costs	0	0	0	0	0
Other					
Fixed Asset Purchases	0	0	0	0	0
Loans Repaid	0	0	0	0	0
Money Invested	0	0	0	0	0
Total payments	5,467	0	0	5,467	6,194
Net Receipts / Payments (before transfers)	68	0	0	68	-635
Fund Transfers In	1,000	1,305	0	2,305	2,226
Fund Transfers Out	1,225	1,080	0	2,305	2,226
Net Movement of Cash Funds	-157	225	0	68	-635
Total Cash Funds Brought Forward	2,150	5,753	0	7,904	8,539

Total Cash Funds Carried Forward	1,993	5,979	0	7,972	7,904
Represented By					
General (Unrestricted)	1,993	0	0	1,993	2,150
Appeal Fund (Restricted)	0	6,258	0	6,258	6,280
Prize Essay Reserve Fund (Restricted)	0	0	0	0	0
Prize Essay Trust Fund (Restricted)	0	-279	0	-279	-527

Asset & Liability Statement

Cash Assets

	Unrestricted	Restricted	Endowment	Total	Prior Year
General (Unrestricted)	1993	0	0	1993	2150
Appeal Fund (Restricted)	0	6258	0	6258	6280
Prize Essay Reserve Fund (Restricted)	0	0	0	0	0
Prize Essay Trust Fund (Restricted)	0	-279	0	-279	-527

Other Monetary Assets

	Notes	Unrestricted	Restricted	Endowment	Total	Prior Year
Gift Aid		0	0	0	0	0
Stock		0	0	0	0	0
Other		0	0	0	0	0

Investment Assets

	Notes	Unrestricted	Restricted	Endowment	Total	Prior Year
Property		0	0	0	0	0
Investment Accounts		0	0	0	0	0
Other		0	0	0	0	0

Fixed Assets

	Notes	Unrestricted	Restricted	Endowment	Total	Prior Year
Land & Buildings		0	0	0	0	0
Music & PA Equipment		0	0	0	0	0
Computers & IT		0	0	0	0	0
Furniture		0	0	0	0	0
Motor Vehicles		0	0	0	0	0

Liabilities

	Notes	Unrestricted	Restricted	Endowment	Total	Prior Year
Loans Outstanding		0	0	0	0	0
Pension Payment Owed		0	0	0	0	0
HMRC Payments Owed		0	0	0	0	0
Independent Examination Fee Due		0	0	0	0	0
Other		0	0	0	0	0

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name

Signature

Date

Notes to the Accounts

Accounting Policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Transactions to Related Parties

There were no transactions related parties during the accounting period.

Movement of Funds

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
General (Unrestricted)	2,150	5,535	5,467	-225	1,993
Appeal Fund (Restricted)	6,280	0	0	-22	6,258
Prize Essay Reserve Fund (Restricted)	0	0	0	0	0
Prize Essay Trust Fund (Restricted)	-527	0	0	248	-279
TOTAL	7,904	5,535	5,467	0	7,972